

CROATIA

Youth for science, youth for business, science for business

Good practices: policy measures for circular economy and eco-innovations:

- ✓ [Croatian Private Equity and Venture Capital Association \(CVCA\)](#) – Facilitates private equity and venture capital investments in Croatia and South East Europe.
- ✓ [HAMAG-BICRO \(Croatian Agency for SMEs, Innovations and Investments\)](#) is a government agency that promotes foreign investments in SMEs and publishes a catalogue of private companies looking for equity investments.
 - Agency promotes also international programs in order to support collaboration between R&D sector and companies through different tools including development of competence centers.
- ✓ Green Public Procurement (GPP) Plan
- ✓ Performance standards, labelling, certification: EU Ecolabel, Energy Star
- ✓ Grants to the companies willing to fulfil conditions and apply towards obtaining the EU Eco-label;
- ✓ Tax incentives for R&D and start-ups:
 - - profit tax base can be lowered by 150% of the eligibility cost for fundamental research, 125% for industrial research and 100% for development research;
 - for SMEs, further 20% for industrial and development research can be applied, and for medium-sized companies additional 10% - most tax incentives went to big companies according to 2008 – 2009 data and 90% went to companies located in the capital city and county of Zagreb (Svaljek, 2012)
 - for R&D personnel: Eligible costs include salaries and reimbursements for employees directly participating in researches¹.

¹ [Deloitte Croatia, „Eco-Innovation in Croatia, EIO Country Profile 2016 – 2017“, Eco – Innovation Observatory, 2017, pp. 21 - 26](#)