BULGARIA

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Good practices: policy measures for circular economy and eco-innovations¹:

- ✓ Energy Efficiency and Renewable Sources Fund (revolving fund) based on a public-private partnership, providing also case-studies;
- **Bulgarian Science Fund**
- 1 Tax incentives for R&D and start-ups:
 - Accelerated tax depreciation (100 % per annum) for the asset formed as a result of R&D
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 - Exemption from corporate tax and income tax Bulgarian Academy of Sciences, Academy of Agriculture and other;
- ✓ Bulgarian-Swiss Cooperation Programme supporting already projects on waste management and green public procurement;
- ✓ Scheme "A New Job" in order to encourage employers to hire young unemployed under 29 years of age, by providing employers support to cover investment costs and labor costs associated with the creation of new jobs for the target group;
- ✓ Cleantech Bulgaria supported by National Innovation Fund and partnership with Climate-KIC and InnoEnergy;
- ✓ SME Initiative in Bulgaria: joint initiative of the European Investment Fund (EIF) and the Bulgarian government;
- ✓ BG 04 Energy Efficiency and Renewable Energy Programme: joint initiative between the Ministry of Economy, Ministry of Energy and Ministry of Tourism (MoEET) and the European Bank of Reconstruction and Development (EBRD)
- ✓ Green Industry Innovation Programme (<u>Norway Grants</u>) for the competitiveness of enterprises:
- jert man jert man jert man houth Ecolabel scheme: here are three license holders with 18 products in Bulgaria – two tissue paper manufacturers (9 products) and one detergent manufacturer (9 products).

¹ "Eco-Innovation in Bulgaria, EIO Country Profile 2016 – 2017", Eco – Innovation Observatory, 2017